

For Immediate Release:

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***Capital Services Group Partners with IFC and Tata Capital
to Establish Servicing Operations in India***

Capital Services Group (CSG) has formed a partnership with the International Finance Corporation (IFC), part of the World Bank Group, and Tata Capital Ltd. (Tata Capital), to establish loan servicing operations in India, which will focus on the resolution of distressed assets in the Indian financial sector.

IFC's key objective is to tackle the rising levels of troubled assets and corporate debt in developing countries in an effort to help clean up financial systems, get credit flowing, and support recovery from the global financial crisis. Tata Capital, part of the Tata Group, has strong local contacts and a vast deal sourcing network in the Indian financial sector. CSG brings ten years experience in distressed debt servicing in Asia with its comprehensive policies and procedures, strong internal controls, advanced loan servicing and reporting systems, and servicing operations which have been awarded the highest issued ratings by international rating agencies.

Carl Everett, CEO of Capital Services Group commented that, "Together with the IFC and Tata Capital, we agree that the market for such services is promising both in terms of business return as well as economic development. Even more so in the current global economic crisis, the development of a strong financial sector is essential to economic growth in emerging financial markets such as India. We are very excited about partnering with the IFC and Tata Capital and look forward to establishing this new business in India."

About Capital Services Group

CSG offers its loan servicing, real estate asset management, technology solutions and related services across Asia through its network of local offices in Japan, Thailand, the Philippines, Singapore, Malaysia, Taiwan, and China. CSG has US \$8 billion of assets under management. Capital's distressed debt servicing operations in Japan and Thailand have both attained the highest special servicer ratings currently issued by Fitch Ratings in their respective countries, and Capital is also highly rated by Standard & Poor's in Japan in multiple primary servicing categories. Capital has a 10-year track record in Asia, with over US \$20 billion in assets managed. For more information on Capital Services Group visit www.capserv.com.

About International Finance Corporation

IFC, based in Washington D.C., is a member of the World Bank Group. IFC fosters sustainable economic growth in developing countries by supporting private sector development, mobilizing private capital, and providing advisory and risk mitigation services to businesses and governments. IFC's new investments totalled \$14.5 billion in fiscal 2009, helping channel capital into developing countries during the financial crisis. For more information on IFC visit www.ifc.org.

About Tata Capital Limited

Tata Capital is a wholly-owned subsidiary of Tata Sons Limited and registered with the Reserve Bank of India. The company aims to fulfill the diverse needs of its retail and institutional customers, directly or through its subsidiaries, through the following areas of business: consumer finance and



advisory services, corporate finance, securities business, investment banking, and private equity. The Tata name has been respected in India for 140 years for its adherence to strong values and business ethics. For more information on Tata Capital visit www.tatacapital.com.

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